GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:4888
ANSWERED ON:28.04.2008
UNSOLD JUTE STOCK
Panda Shri Prabodh

Will the Minister of TEXTILES be pleased to state:

(a) whether the Jute Corporation of India (JCI) has suffered huge loss by devastating fire at Polerhat godown in South 24 Parganas of West Bengal recently;

(b) if so, the details thereof;

(c) whether the JCI is facing problem of unsold old Jute stocks procured through commercial purchases during each of the last three years; and

(d) if so, the details thereof alongwith the remedial steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI E.V.K.S. ELANGOVAN)

(a) & (b): There was damage by fire at Polerbat Godown in south 24-Parganas of West Bengal on 21.01.2008 which was covered by the Insurance Co. Jute Corporation of India Ltd.(JCI) lodged the Insurance claim valued Rs.29.52 lakh which is being settled by the Insurance Co.

(c): Yes, Sir. Due to downward trend in jute prices, JCI is having unsold jute stock (Commercial) for the last three years (in lakh quintals) as under:-

2005-06	2006-07	2007-08
0.74	4.88	3.20

(d): The Government has allowed JCI to sell the commercially procured jute under B. Twill linkage scheme at MSP Kolkata landed price of 2006-07 to liquidate the stock.